



GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Induction of Banks for conduct of State Government Business - Handling of Tax Business - Entrustment of collection of Commercial Taxes/VAT to Punjab National Bank, through e-payment mode in all divisions of the State of Government of Andhra Pradesh in relaxation of S.R. 27 under T.R.16 of A.P. Treasury Code Volume-I - Orders - Issued.

FINANCE (TFR) DEPARTMENT

G.O.Ms.No. 317,
14-11-2013.

Dated:

Read

the following:-

- 1.** G.O.Ms.No.177, Finance (TFR.I) Dept., dt:15-7-2005.
- 2.** G.O.Ms.No.224, Finance (TFR.I) Dept., dt:12-9-2005.
- 3.** G.O.Ms.No.72, Finance (TFR.I) Dept., dt:31-3-2007.
- 4.** From the Commissioner of Commercial Taxes, A.P. Hyderabad letter. CCTs.Ref.No. CS(1)/483/2006, dated 13/09/2012.
- 5.** U.O.No.41396/CT.II (1)/2012-1, dt:10/7/2013 of Revenue Department.
- 6.** Lr.dt:10-4-2013 of the Chief Manager, Punjab National Bank, Hyderabad.
- 7.** RBI's letter No.PAD(H)/No/4250/01.01.004/2012-13, dt:17.04.2013.

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O R D E R:

In the reference 4th read above, the Commissioner of Commercial Taxes, Hyderabad has recommended the proposal of the Punjab National Bank for entrusting the work of collection of Commercial Taxes, A.P.V.A.T. and refunds through e-payment mode in all divisions of the State of Government of Andhra Pradesh and forwarded to the Finance Department through Revenue Department, A.P., Secretariat, Hyderabad.

2) In the reference 6th read above, the Punjab National Bank has entered into Memorandum of Understanding with Director of Treasuries and Accounts, A.P., Hyderabad for collection of Commercial Taxes/A.P.V.A.T. and refunds on behalf of Government of Andhra Pradesh through e-payment mode.

3) In the reference 7th read above, the Reserve Bank of India, has authorized the Punjab National Bank to undertake Government business in all divisions of the State of Government of Andhra Pradesh for collection of Commercial Taxes/A.P.V.A.T. and refunds on behalf of Government of Andhra Pradesh through e-payment mode subject to the condition that the existing system for reporting of State Government transactions to Reserve Bank of India will be kept unchanged. Further, they are required to follow the instructions contained in the "Memorandum of Instructions - Accounting and Reconciliation - State Government Transactions" as also those issued by the Reserve Bank from time to time.

4) Government after careful consideration of the matter, hereby entrust the work of collection of Commercial Taxes, A.P.V.A.T. to Punjab National Bank through e-payment mode in all divisions of the State of Government of Andhra Pradesh in relaxation of S.R.27 under T.R. 16 of A.P.Treasury Code Volume-I with the following conditions:

- i)** The Revenue Department and the Commissioner of Commercial Taxes Department shall establish connectivity between Commercial Tax Department & Punjab National Bank enabling efficient collection of taxes as ordered in G.O.Ms.No.72, Finance (TFR.I) Department, dated 31.03.2007.

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- ii)** Keeping in view of the importance of collection of revenue, it is imperative that the funds are collected efficiently and passed on to the Government in the minimum possible time. To monitor this aspect the bank collecting commercial taxes on behalf of the Government shall submit a report (as per proforma-I in annexure to G.O.Ms.No.224, Finance (TFR.I) Dept. dated 12.09.2005 appended to this order on weekly basis, to Finance (DCM.I) Department containing the information regarding daily collection of taxes, the date of remittance of tax proceeds to the Government account and reasons for any delay of credit to the Government account. Further, details of the cheques above Rs.1.00 lakh remitted by dealers as commercial tax such as the date of presentation of the cheque by the dealer to the bank, date on which the proceeds of the said cheque are remitted to the Government account and reasons for any delay should be reported on a weekly basis (as per proforma-II to G.O.Ms.No.224, Finance (TFR.I) Dept. dated 12.09.2005 appended to this order) to Finance (DCM.I) Department.

- iii)** Since there are certain issues to be sorted out regarding refunds, the bank is now permitted/being entrusted with the responsibility of only Collection of Commercial Taxes/VAT.

- iv)** The Bank shall submit the data in the electronic form by adopting the software already designed by the Government.

5) The Commissioner of Commercial Taxes, Andhra Pradesh, Hyderabad is requested to monitor the transactions of the above Bank and ensure that the amount collected is credited without any delay.

6) These orders are also available in Andhra Pradesh Government Website <http://www.aponline.gov.in> and <http://www.apfinance.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L. PREMA CHANDRA REDDY
PRINCIPAL SECRETARY TO GOVERNMENT (IF) [FAC]

To
The Revenue (CT.II) Department.
The Chief Manager,
Punjab National Bank,

Circle Office, Marketing Department,
H.No:6-1-73, Saeed Plaza, Saifabad,
Hyderabad-500 029.

The Chief General Manager-in-Charge, RBI, Department of Govt. and Bank
Accounts, Mumbai.

The General Manager, Reserve Bank of India, Saifabad, Hyderabad.

The Commissioner of Commercial Taxes, A.P.Hyderabad.

The Director of Treasuries and Accounts, A.P.Hyderabad.

The Principal Accountant General (Audit-I) A.P.Hyderabad.

The Principal Accountant General (Audit-II) A.P.Hyderabad.

The Principal Accountant General (A&E) A.P.Hyderabad.

The Finance (Expr.Revenue) Department.

The Finance (BG) Department.

Copy to S.F./S.Cs.

//FORWARDED :: BY ORDER//

SECTION OFFICER

ANNEXURE

(Annexure to G.O.Ms.No. 317, Finance (TFR) Department, dt: 14-11-2013)

Proforma - I

Details of Daily Commercial Tax Collections for the week ended
(to be submitted to Finance (DCM.I) Department)

Name of the Bank

Date	Tax Collected	Tax Refunds	Date of Remittance to State Government Account	Reasons for Delay, if any

Proforma - II

Details of cheques above Rs.1.00 lakh remitted by dealers as payment of
commercial taxes for the week ended
(to be submitted to Finance (DCM.I) Department)

Name of the Bank

Cheque No.	Amount	Date of payment of cheque by the dealer to	Date of Remittance of the proceeds of the cheque to State Government Account by the bank	Reasons for Delay, if any

		the bank		